

## Media Release

Schaffhausen

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### GF to acquire leading piping company in Indonesia

**GF Piping Systems, a division of GF, announces today the acquisition of PT Eurapipe Solutions Indonesia. It offers a unique platform for further growth in this important country.**

PT Eurapipe has a strong reputation as high-quality producer of pipes and fittings made from Polyethylene (PE). The company, located in Karawang, 80 kilometers east of Jakarta, holds a leading position in the mining business and other water related market segments. The acquisition strengthens GF Piping Systems' position in South East Asia in line with the strategy of the division to expand in growth markets.

PT Eurapipe Solutions Indonesia was founded in 1992, became part of Tyco and thereafter Pentair. In early 2015 it was transferred to an Australia-based private equity fund. PT Eurapipe generated in 2015 sales of about USD 20 million with a workforce of approximately 100 people. GF acquired 100 percent of the outstanding shares and will rename the company GF Indonesia after taking ownership. The parties have agreed not to disclose financial details of the transaction.

"We are pleased to welcome PT Eurapipe in the GF family", says Yves Serra, CEO of GF. "We look forward to continuing to serve existing customers and partners to the same high standards. We will further expand the company in Indonesia and in the region, working together with the entire team of PT Eurapipe."

GF Piping Systems is a leading supplier of piping systems made of plastics and metal. The division focuses on system solutions and high-quality components for the safe transport of water, gas and chemicals in the industry, utility and building technology sectors. Its product range includes pipes, fittings, valves, sensors and automation as well as jointing technologies and covers all water cycle applications. The division operates worldwide more than 30 production facilities, and supports its customers in over 100 countries through its own sales companies and representative offices.

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#### **Corporate Profile**

GF comprises three divisions: GF Piping Systems, GF Automotive, and GF Machining Solutions. Founded in 1802, the Corporation is headquartered in Switzerland and is present in 32 countries with 121 companies, 45 of them production facilities. Its approximately 14 400 employees generated sales of CHF 3.64 billion in 2015. GF is the preferred partner of its customers for the safe transport of liquids and gases, lightweight casting components in vehicles, and high-precision manufacturing technologies.

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